

Summit Foundation 2024 Review

We are excited to share that thanks to the generosity of our donors, Summit Foundation was blessed to once again exceed the prior year both in donations received and in funds distributed. We are thankful for all who made this possible either through unrestricted donations, or through a directed donation to one or more of our selected partners. We hope that this update will provide you with additional information on how your contributions are being used.

Overview

Summit Foundation is committed to continuing to operate with no overhead expenses and to ensure that 100% of the funds that are donated to Summit Foundation reach worthy projects and organizations with no amounts deducted for overhead costs, processing fees, or travel costs. We further try to ensure that we are constantly identifying effective projects so that we can put all donations to use as quickly as possible. We make it our goal to be as directly involved as possible with the different projects and in almost every case we have visited the organization in person, participated in their projects, and/or provided professional support such as accounting or marketing. For 2024, we received \$70,978 in unrestricted donations and \$123,346 in designated donations. We distributed \$198,553 to projects that we had identified to meet needs locally and internationally. Because we strive to pass on funds as quickly as we can identify worthy projects, and because we do not need to hold any money for operating costs, we ended the year with less than \$20,000 of funds in the bank, all of which we expect to contribute to projects in the first quarter of 2025.

Methodology for Selecting Projects and Organizations

We recognize that we bear responsibility to be the best possible stewards of the funds with which we are entrusted, and so we continue to refine and employ methods for identifying the best partners and projects to fund, with criteria including:

- **Ongoing communication and accountability** – we try to support organizations with whom we already have a working relationship or from whom we can regularly receive updates on how the funds are used and the impact.
- **Quick utilization** – we look for organizations that have current needs to be met and are in a financial position to utilize our support quickly.
- **Urgent need** – our focus is to work in areas where our support can fill the most urgent needs, generally focusing in developing countries.
- **Long-term impact** – projects that are sustainable and will be able to provide a foundation for future work, including water projects, education, and micro-finance
- **Christian focus** – while we do not work exclusively with Christian organizations, we so support Christian organizations and programs wherever possible, and more than 95% of our funds in 2024 went to Christian organizations.



The Summit Foundation
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Support Provided in 2024

Some support that we received in 2024 was designated specifically for a purpose and was distributed accordingly, but most funds were received without designation and were allocated according to where we saw the greatest need and opportunity. Below are a few of the ten different projects and organizations that we supported in 2024.

Ark of Hope (Nepal) - The Ark of Hope Family Health Center (AHHC) is preparing to launch in the major city of Pokhara to draw Nepalis to the light of Christ through medical missions. By addressing essential preventive and primary care vision and medical needs in the community, doors are opened for hearts to be transformed, disciples to be made, and the Church to grow.
arkofhope.life

Yahweh Foundation (Uganda) - serving street children and vulnerable populations in Uganda. The funds provided scholarships for both traditional schools and vocational schools, and also provided seed money for new businesses that hope to provide sustainable income to families that are serving through Yahweh. *yahwehfoundation.org*

New Harvest Fellowship Church (Tanzania) – provided funds for New Harvest to offer meals at a local elementary school serving many poor families.

Haiti support – provided financial support and professional assistance primarily to Haitian-led ministries and organizations which are focused on providing food, emergency financial aid, assistance with medical costs, and educational expenses to the most vulnerable populations.

Ukraine support – passed support through to two different missionary families, one a Ukrainian family from west Ukraine and the other a American-Ukrainian family serving in Odessa, both of whom are providing emergency food support and aid while also evangelizing and ministering to those in need.

Brothers for Christ Community Response – provides re-entry and recovery support to local residents, including sober living housing, counseling, Bible Studies, and assistance finding employment and meeting other critical needs. Support in 2024 helped BCCR provide scholarships to residents and engage in prison outreach and serving vulnerable populations.
bros4christ.org

We greatly appreciate your support over the past year, and we hope that you are as excited as we are to see how these funds are being utilized both in our community and far beyond. We look forward to continuing to meet needs in 2025 and beyond.

Sincerely,

Eric and Anita Fields

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summit.foundation