

Summit Foundation 2022 Review

We are excited and grateful to be able to share that in 2022, Summit Foundation was able to give out more than \$50,000 for the first time ever. This is an exciting milestone to hit, and we appreciate all of the generous donors and supporters who made that happen. We also would like to share more information with you about our overall financial position and the worthy projects to which we were able to contribute thanks to our generous donors.

Overview

Summit Foundation is committed to continuing to operate with no overhead expenses and to ensure that 100% of the funds that are donated to Summit reach worthy projects and organizations with no amounts deducted for overhead costs or processing fees. We further try to ensure that we are constantly identifying effective projects so that we can put all donations to use as quickly as possible. For 2022, we received \$51,682 in donations, and we distributed \$54,268 to meet needs locally and internationally. Because we strive to pass on funds as quickly as we can identify worthy projects, we ended the year with less than \$10,000 in the bank, all of which we expect to contribute to projects at the beginning of 2023. We do not actively solicit donations, but we are happy to accept them from any individual or organization who feels that we are in the best position to see that their funds are put to good use.

Methodology for Selecting Projects and Organizations

We recognize that we bear responsibility to be the best possible stewards of the funds with which we are entrusted, and so we continue to examine our processes to try to ensure that we are having the greatest possible impact with the resources available to us. Below are the main criteria that we use for selecting projects and organizations to fund:

- **Ongoing communication and accountability** – we try to support organizations with whom we already have a working relationship or from whom we can regularly receive updates on how the funds are used and the impact.
- **Quick utilization** – we look for organizations that have current needs to be met and are in a financial position to utilize our support quickly.
- **Urgent need** – our focus is to work in areas where our support can fill the most urgent needs, generally focusing in developing countries
- **Long-term impact** – we prioritize projects that are sustainable and will be able to provide a foundation for future work, including water projects, education, and micro-finance programs
- **Christian focus** – while we do not work exclusively with Christian organizations, we so support Christian organizations and programs wherever possible, and more than 90% of our funds in 2021 went to Christian organizations.

Support Provided in 2022

Some support that we received in 2022 designated specifically for a purpose and was distributed accordingly, but most funds were received without designation and were allocated according to where we saw the greatest need and opportunity. Below are a few of the twelve different projects and organizations that we supported in 2022.

Yahweh Foundation (Uganda) - serving street children and vulnerable populations in Uganda. We supported 50 families in 2022 through their microfinance project, and also funded capital improvements for their metal and wood fabrication workshop, which provides vocational training and scholarships for students. *yahwehfoundation.org*

First Priority Club of Blue Ridge – works with local churches and pastors to equip high school and middle school students through campus clubs to grow in their faith in Christ and actively share Christ with other students in their schools. *firstpriorityblueridge.org*

New Harvest Fellowship Church (Tanzania) – provided regular assistance to a growing rural church in Tanzania with whom we have been working for the past two years. The support was used to do community outreach, provide Swahili Bibles to families, and to help secure land.

Haiti support – provided financial support and professional assistance primarily to Haitian-led ministries and organizations which are focused on providing food, emergency financial aid, assistance with medical costs, and educational expenses to the most vulnerable populations.

Ukraine support – passed support through to two different missionary families, one a Ukrainian family from west Ukraine and the other a American-Ukrainian family serving in Odessa, both of whom are providing emergency food support and aid while also evangelizing and ministering to those in need.

Supporting evangelism and mercy ministries in closed countries – contributed both to emergency aid and to micro-finance projects that will help meet needs of vulnerable Christian populations and help secure access for missionary workers to closed countries.

Brothers for Christ Community Response – provides re-entry and recovery support to local residents, including sober living housing, counseling, Bible Studies, and assistance finding employment and meeting other critical needs. BCCR is expanding to open a new women's facility in 2022. *bros4christ.org*

We greatly appreciate your support over the past year, and we hope that you are as excited as we are to see how these funds are being utilized both in our community and far beyond. We look forward to continuing to meet needs in 2023 and beyond.

Sincerely,

Eric and Anita Fields