

Summit Foundation 2021 Review

We are excited to share that due to the generosity of our many donors and supporters, Summit Foundation was able to contribute almost \$50,000 to worthy causes and organizations during 2021. In recognition of everyone who made that possible, we would like to share some information about our operating model and some of the excited projects and organizations that we were able to support.

Operating Model

Summit Foundation is committed to continuing to operate with no overhead expenses and to ensure that 100% of the funds that are donated to Summit reach worthy projects and organizations with no amounts deducted for overhead costs or processing fees. We further try to ensure that we are constantly identifying effective projects so that we can put all donations to use as quickly as possible. For 2021, we received \$48,215 in donations, and we distributed \$48,881 to meet needs locally and internationally. We ended the year with just over \$9,000 in funds available, all of which has already been matched up with projects for 2022. We do not actively solicit donations, but we are happy to accept them from any individual or organization who feels that we are in the best position to see that their funds are put to good use.

Methodology for Selecting Projects and Organizations

We recognize that we bear responsibility to be the best possible stewards of the funds with which we are entrusted, and so we continue to examine our processes to try to ensure that we are having the greatest possible impact with the resources available to us. Below are the main criteria that we use for selecting projects and organizations to fund:

- **Ongoing communication and accountability** – we try to support organizations with whom we already have a working relationship or from whom we can regularly receive updates on how the funds are used and the impact.
- **Quick utilization** – we look for organizations that have current needs to be met and are in a financial position to utilize our support quickly.
- **Urgent need** – our focus is to work in areas where our support can fill the most urgent needs, generally focusing in developing countries
- **Long-term impact** – we prioritize projects that are sustainable and will be able to provide a foundation for future work, including water projects, education, and micro-finance programs
- **Christian focus** – while we do not work exclusively with Christian organizations, we so support Christian organizations and programs wherever possible, and more than 90% of our funds in 2021 went to Christian organizations.

Support Provided in 2021

Some support that we received in 2021 designated specifically for a purpose and was distributed accordingly, but most funds were received without designation and were allocated according to where we saw the greatest need and opportunity. Below are a few of eighteen different projects that we supported in 2021.

Yahweh Foundation (Uganda) - serving street children and vulnerable populations in Uganda. We supported 50 families in 2021 through their microfinance project, and also funded capital improvements for their metal and wood fabrication workshop, which provides vocational training and scholarships for students. *yahwehfoundation.org*

First Priority Club of Blue Ridge – works with local churches and pastors to equip high school and middle school students through campus clubs to grow in their faith in Christ and actively share Christ with other students in their schools. *firstpriorityblueridge.org*

Little Footprints Big Steps (Haiti) – works to protect vulnerable children in Haiti by reuniting families and empowering them with resources and opportunities to build a self-sufficient future. LFBS focuses on strengthening family units and working through Haitian staff and partners. *littlefootprintsbigsteps.com*

1000 Lighthouses (Lebanon) – supports local churches in Lebanon and beyond to function as “lighthouses” to their communities, and especially to meet the needs of refugees, widows, orphans, and other vulnerable populations. Their programs include medical care, food distribution, clothing, and shelter. *1000lighthouses.org*

Vision of Hope Ministries (Haiti) – operates a school of almost 1000 students in Cap Haitien, Haiti, recognized as one of the premier schools in the region despite accepting any qualifying child, regardless of their ability to pay. *visionofhopeministries.org*

New Harvest Fellowship Church (Tanzania) – provided 70 Swahili Bibles through a small rural church in Tanzania with whom we have been working for the past year.

Brothers for Christ Community Response – provides re-entry and recovery support to local residents, including sober living housing, counseling, Bible Studies, and assistance finding employment and meeting other critical needs. BCCR is expanding to open a new women’s facility in 2022. *bros4christ.org*

We greatly appreciate your support over the past year, and we hope that you are as excited as we are to see how these funds are being utilized both in our community and far beyond. We look forward to continuing to meet needs in 2022 and beyond.

Sincerely,

Eric and Anita Fields